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VITAMIN 01

According to market information, a major Vitamin C producer raised its quotations earlier this week to USD 3.57/KG for food-grade VC, USD 3.43/KG for feed-grade VC, and USD 2.50/KG for L-Ascorbate-2-monophosphate 35%. From August 26, another major VC producer also suspended quotations, further tightening market expectations.

AMINO ACID 02

The DL-Methionine market continued to weaken, with mainstream feed-grade solid Methionine quotations falling to USD 3.00–3.10/KG and liquid Methionine to USD 2.58–2.64/KG. The market is expected to remain under pressure in the near term as supply recovers and downstream demand remains weak.

API 03

Hunan Jinhang Biotechnology recently announced a project to establish annual production capacity of 5,000 MT of veterinary premixes and 60 MT of veterinary APIs, with a total investment of approximately USD 7.44 million. Products will include Enramycin, Monensin, Salinomycin, Nosiheptide, and Maduramicin Ammonium.

FOOD ADDITIVE 04

Beijing Scitop Biotech reported H1 revenue of approximately USD 25.30 million, up 3.77% YoY, while net profit attributable to shareholders fell 39.09% YoY to approximately USD 3.73 million. Profit was pressured by higher upfront costs as its new production base ramps up. Probiotic products and overseas shipments performed well, while compounded food additives declined amid weak demand from the dairy industry.

Reported by Candice,Shea and Sharon